

**Minutes - REGULAR MEETING of the BOARD of DIRECTORS  
Of the CISCO DEVELOPMENT CORPORATION**

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, February 6, 2018 at 4:00 P.M. at the Cisco Development Corporation offices, 701 Conrad Hilton Blvd., Cisco, TX to consider the following items and possibly take action:

**I. Call to Order**

The meeting was called to order at 4:00 PM by Vice President Bill Kendall. Mike McClure opened the meeting with prayer. Present were Bill Kendall, Marcia Hale, Mike McClure, Jane Nichols, James Ramsay, Sharon Wilcoxon, John Diers; Executive Director, and Shannon Thompson, Administrative Assistant. Board member Ronnie Ledbetter was absent. Del Brandt, Mary Rains, Joy Hedges, Kerry Hedges, Jody Bussey, Sarah Harris and Tammy Douglas attended as guests.

**II. Review of Minutes**

The minutes from the REGULAR MEETING held January 2<sup>nd</sup>, 2018 were reviewed. Wilcoxon made a motion to accept the minutes as presented. Nichols seconded the motion and the motion carried.

**III. Financial Report**

The financial information for December 2017 was presented. There being no revisions or corrections, Hale made a motion to approve the financial reports as presented. Following a second by Ramsay, the Financial Reports were approved.

**IV. Old Business**

There was none.

**V. New Business**

1. Following the review and discussion of the request from Slow Poke Farm, LLC and owners Kerry and Joy Hedges for the purposes of purchasing 709 Conrad Hilton Blvd., Cisco, TX and creating a new retail outlet for their produce and products. Ramsay made a motion to approve the request per the Slow Poke Farm business proposal. Wilcoxon seconded the motion and the motion carried. Note: The portion of the property to be sold to the Hedges would include the western most 90 foot portion of the property, thus allowing access for rear entrance and exit to and from other buildings to the north of said property.

**VI. Director's Report**

See attached.

**VII. Board Discussion**

There was none.

**VIII. Executive Session**

The board adjourned into EXECUTIVE SESSION at 4:17 PM pursuant to the Texas Open Meetings Act, Government Code Section: 551.087 Economic Development Negotiations (SB1851) and 551.072 Real Property.

**IX. Reconvene**

The board reconvened from EXECUTIVE SESSION at 4:46 PM. (see agenda items above)

1. Nichols made the motion to grant acreage at The Village at Cisco business park owned by the CDC for a new project contingent upon Diers receiving a letter of intent and commitment to the project. The CDC would also assist with acquisition of infrastructure grants being processed through the city to provide adequate infrastructure utilities needed for the project. The CDC would provide shortfall funds if required. Ramsay seconded the motion and the motion carried.
2. Ramsay made a motion to approve acquiring a topographical survey of a second tract of land and the CDC acquiring an option to purchase said tract for an additional project. The CDC would also assist with infrastructure grants on this project as well. Wilcoxon seconded the motion and the motion carried.

**X. Adjournment**

Hale made a motion to adjourn, Wilcoxon seconded the motion and the motion carried to close the meeting at 4:47 PM.