

**MEETING NOTICE OF THE  
CISCO DEVELOPMENT CORPORATION  
CISCO, TEXAS**

Notice is hereby given that the **REGULAR MEETING** of the **CISCO DEVELOPMENT CORPORATION** will be held on **Tuesday, April 3rd, 2018 at 4:00 P.M.** at **Cisco Development Corporation Office, 701 Conrad Hilton Blvd., Cisco, Texas** to consider the following items and possibly act on:

**I. Call to Order**

**II. Review of Minutes**

Review of minutes from the REGULAR MEETING held February 6th, 2018.

**III Financial Report**

Review of financial information from January and February, 2018.

**IV. Old Business**

None

**V. New Business**

1. Consider and possibly take action on a request from Rachael and Curtis Stanley for them to purchase 508 Conrad Hilton, Cisco, TX.
2. Consider and possibly take action on the potential purchase of 106 West 11<sup>th</sup> Street, formerly Oscar's BBQ, Pizza Pro and Sally's Burritos, Cisco, TX
3. Consider and possibly take action on the potential purchase of 306 Conrad Hilton, Cisco, TX, currently owned by Claude and Dani Day.
4. Consider and possibly take action on the potential construction of two small retail strip center units of three, to be located in the CDC owned retail park, *The Village at Cisco*, east of Higginbotham's in the 700 block of East Interstate 20, Cisco, TX.
5. Consider and possibly take action on the potential cleanup of the brush and foliage that has resurfaced in *The Village at Cisco* east of Beech Street and north of I-20, Cisco, TX owned by the CDC.
6. Consider and possibly take action on a request from Laguna Housing Partners, LP (MRE Capital) for financial assistance to replace the sidewalk and gutter on the north side of the Laguna Hotel restoration project.

**VI. Directors Report**

See attached (Combined with Type A Report)

**VII. Board Discussion**

Long range planning, team building, communication and other areas of concern or interest.

**VIII. Executive Session -**

The CDC Board reserves the right to retire into Executive Session. The following is an agenda of an Executive Session of the CDC Cisco, Texas held pursuant to the Texas Open Meetings Act, Government Code Section:

_____ 551.071 – Consultation with Attorney	_____ 551.072 – Real Property
_____ 551.073 – Prospective Gift	_____ 551.974 – Personnel Matters
_____ 551.076 – Security Personnel & Devices	_____ 551.086 – Test item (SB595)
_____ 551.087 – Economic Development Negotiations (SB1851)	

**IX. Reconvene** into regular session and take action, if needed, on items discussed during Executive session.

**X. Adjournment**

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**John K. Diers, Executive Director**

**CERTIFICATION**

**I certify that the above notice of meeting was posted at Cisco Development Corporation, 701 Conrad Hilton Blvd., Cisco, Texas on Wednesday, March 28th, 2018.**

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**Tammy Osborne, City Secretary**

This facility is wheelchair accessible and accessible parking space is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Cisco Development Corporation Office at (254) 442-4200 or Email at : [info@ciscodc.com](mailto:info@ciscodc.com) .

**Minutes - REGULAR MEETING of the BOARD of DIRECTORS  
Of the CISCO DEVELOPMENT CORPORATION**

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on Tuesday, April 3, 2018 at 4:00 P.M. at the Cisco Development Corporation offices, 701 Conrad Hilton Blvd., Cisco, TX to consider the following items and possibly take action:

**I. Call to Order**

The meeting was called to order at 4:00 PM by President Ronnie Ledbetter. Bill Kendall opened the meeting with prayer. Present were Ronnie Ledbetter, Bill Kendall, Marcia Hale, Mike McClure, Jane Nichols, James Ramsay, John Diers; Executive Director, and Shannon Thompson, Administrative Assistant. Board member Sharon Wilcoxon was absent. Del Brandt, Mary Rains, and Jody Bussey attended as guests.

**II. Review of Minutes**

The minutes from the REGULAR MEETING held February 6<sup>th</sup>, 2018 were reviewed. Nichols made a motion to accept the minutes as presented. Hale seconded the motion and the motion carried.

**III. Financial Report**

The financial information for January and February 2018 was presented. There being no revisions or corrections, Ramsay made a motion to approve the financial reports as presented. Following a second by Kendall, the Financial Reports were approved.

**IV. Old Business**

There was none.

**V. New Business**

1. Following the review and discussion of the request from Rachael and Curtis Stanley for them to purchase 508 Conrad Hilton, Cisco, TX, Ramsay made a motion to accept the offer of \$65,000. Nichols seconded the motion and the motion carried.
2. After much discussion and consideration, Nichols made a motion to offer to purchase the real property located at 106 West 11<sup>th</sup> Street, Cisco, TX. for \$20,000 or up to \$25,000. Ramsay seconded the motion and the motion carried.
3. Subsequent to review and discussion regarding the purchasing of 306 Conrad Hilton, Cisco, TX, McClure made a motion to offer/purchase the property for \$25,000 to \$35,000. Hale seconded the motion and the motion carried.
4. Following the review and discussion of potentially constructing two small retail strip center units of three in the CDC owned retail park, *The Village at Cisco* east of Higginbotham's in the 700 block of East Interstate 20, there was a consensus of the board to pursue more detailed information and costs relating to the potential project.
5. The board reviewed and considered a bid from Van Thomason to clean up the brush and foliage that has resurfaced in *The Village at Cisco* east of Beech Street and north of I-20 owned by CDC. Ramsay made the motion to accept the bid and to move forward with the cleanup. McClure seconded the motion and the motion carried.
6. Following the review and discussion of the request from Laguna Housing Partners, LP for financial assistance to replace the sidewalk, curb and gutter on the north side of the Laguna Hotel restoration project, Kendall made a motion to approve the request with the City of Cisco providing the labor, equipment and removal of materials from the existing sidewalk and approve the request for the CDC to pay the \$16,500 balance for the replacement thereof. Nichols seconded the motion and the motion carried.

**VI. Director's Report**

See attached.

**VII. Board Discussion**

There was none.

**VIII. Executive Session**

There was none.

**IX. Adjournment**

Hale made a motion to adjourn, McClure seconded the motion and the motion carried to close the meeting at 4:41 PM.